

NMSU approves plan to sell 12.68 acres

LAS CRUCES – The regents of New Mexico State University have approved the sale of 12.68 acres of university land on Wisconsin Avenue, northeast of the Pan Am Plaza, setting into motion a development deal that has been in the works for more than six years.

The university sold the parcel of land to Horseshoe Partners Las Cruces LLC for \$2.5 million. The development group, headed by John L. Hummer and Tim McComas, plans to develop a 300-unit apartment complex on the property, phased over three years.

Scott Eschenbrenner, CEO of the university's Aggie Development Inc., said the \$2.5 million from the sale will be used for improvements around "Aggie Uptown," a proposed development on university land at Telshor Boulevard and University Avenue, near the NMSU Golf Course.